

PUBLIC DEPOSITARIES AS OF JUNE 30, 2002

	Regional or Head Office * Location *	5/31/2002 Public Deposits	6/30/2002 Public Deposits	6/30/2002 Washington Proportional ** Net Worth **	Net Worth Change From 3/31/2002	7/31/2002 Public Deposits
<i>Commercial Banks</i>						
Bank of the Pacific	Aberdeen	\$ 14,553,584	\$ 13,896,602	\$ 25,122,269	5.17 %	\$ 13,881,177
North County Bank	Arlington	3,412,578	3,412,741	4,612,988	3.48 %	3,414,262
American Marine Bank	Bainbridge Island	1,552,935	1,584,217	23,044,500	3.63 %	2,211,851
Charter Bank	Bellevue	11,189,782	10,895,789	11,768,910	8.77 %	10,901,635
Foundation Bank	Bellevue	n/a	2,000,000	9,178,267	n/a	2,000,000
Pacifica Bank	Bellevue	.....	.....	13,439,000	5.67 %	.....
Bank NorthWest	Bellingham	6,230,595	6,232,000	6,144,000	27.18 %	6,238,190
Westsound Bank	Bremerton	3,360,232	3,307,000	4,412,000	3.10 %	3,588,676
Skagit State Bank	Burlington	23,923,751	19,997,102	51,234,214	0.30 %	20,341,408
Cashmere Valley Bank	Cashmere	79,418,076	80,148,000	43,884,000	7.78 %	72,063,492
Security State Bank	Centralia	7,882,629	7,968,000	25,288,000	2.24 %	7,979,195
North Cascades National Bank	Chelan	18,907,420	18,449,574	17,470,785	1.89 %	18,864,575
Twin River National Bank	Clarkston	10,623,291	8,886,607	2,030,387	0.46 %	9,881,132
Bank of Whitman	Colfax	6,468,409	6,596,000	21,037,000	20.01 %	7,335,765
State Bank of Concrete	Concrete	2,573,275	2,533,000	2,309,000	(1.03)%	2,622,605
Whidbey Island Bank	Coupeville	25,953,947	27,505,000	51,584,000	43.56 %	35,080,443
Wheatland Bank	Davenport	1,316,357	863,479	10,280,500	(1.28)%	992,751
Mt. Rainier National Bank	Enumclaw	4,554,121	4,054,498	14,678,299	10.36 %	4,058,165
Cascade Bank	Everett	21,319,379	24,142,000	60,694,000	6.20 %	28,983,352
Coastal Community Bank	Everett	2,203,345	2,203,597	8,120,841	1.05 %	2,203,872
Frontier Bank	Everett	139,792,161	130,075,000	176,776,500	3.84 %	134,082,677
Bank of Fairfield	Fairfield	4,994,912	5,036,000	7,394,000	5.40 %	5,534,602
Farmington State Bank	Farmington	401,321	405,945	1,306,601	1.18 %	111,132
Washington State Bank, N.A.	Federal Way	2,000,000	2,500,000	5,104,000	58.26 %	2,500,000
Fife Commercial Bank	Fife	2,300,174	2,301,933	4,655,433	6.02 %	2,301,933
Islanders Bank	Friday Harbor	7,718,511	8,067,807	11,695,864	2.66 %	5,821,472
The State National Bank of Garfield	Garfield	955,376	1,549,219	4,113,000	5.08 %	980,197
Harbor Bank, N.A.	Gig Harbor	.....	.....	3,326,000	(29.73)%	.....
Columbia River Bank	Goldendale	10,489,727	7,137,301	7,672,243	(13.11)%	6,650,932
ShoreBank Pacific	Ilwaco	n/a	.....	4,323,000	n/a	2,000,000
Issaquah Bank	Issaquah	8,138,344	8,152,431	8,859,643	6.73 %	8,171,977
Bank of the West	Kennewick	4,637,767	3,170,714	32,466,644	16.53 %	3,060,482
Community First Bank	Kennewick	4,918,251	4,921,230	6,789,403	(10.34)%	5,378,374
First Community Bank of Washington	Lacey	44,333,005	44,836,000	41,364,000	2.73 %	46,706,347
Sound Banking Company	Lakewood	.....	.....	3,699,000	(5.54)%	.....
Bank of Latah	Latah	5,440,404	5,415,000	4,369,127	5.32 %	5,374,630
HomeTown National Bank	Longview	3,608,012	3,613,159	2,457,903	1.18 %	3,600,686
The Cowlitz Bank	Longview	23,060,893	22,647,335	23,753,958	(3.30)%	23,013,136
Twin City Bank	Longview	2,003,174	3,006,440	3,069,000	0.82 %	3,000,040

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PUBLIC DEPOSITARIES AS OF JUNE 30, 2002

<i>Commercial Banks (Continued)</i>	Regional or Head Office * Location *	5/31/2002 Public Deposits	6/30/2002 Public Deposits	6/30/2002 Washington Proportional ** Net Worth **	Net Worth Change From 3/31/2002	7/31/2002 Public Deposits
Peoples Bank	Lynden	\$ 8,097,318	\$ 9,513,000	\$ 35,891,000	4.19 %	\$ 10,180,115
City Bank	Lynnwood	18,138,601	18,237,301	137,956,936	3.30 %	19,217,514
Prime Pacific Bank, N.A.	Lynnwood	4,863,322	4,863,322	3,915,508	1.76 %	4,282,625
The Bank of Washington	Lynnwood	8,355,748	7,814,576	8,663,000	3.64 %	8,017,571
Pend Oreille Bank	Newport	1,357,922	1,746,697	3,032,486	0.39 %	1,964,868
South Sound Bank	Olympia	3,000,000	3,000,000	5,193,000	3.86 %	.....
West Coast Bank	Olympia	44,412,504	46,518,566	31,705,102	(0.19)%	45,661,871
Farmers and Merchants Bank of Rockford	Opportunity	429,857	414,603	24,598,556	4.48 %	434,605
Columbia Trust Bank	Pasco	15,956,376	14,134,637	10,341,891	2.51 %	15,980,707
Kitsap Bank	Port Orchard	4,101,000	3,683,000	48,517,000	1.26 %	3,651,000
Puyallup Valley Bank	Puyallup	435,413	547,000	14,812,000	3.26 %	310,264
Harbor Community Bank	Raymond	5,108,149	4,464,000	3,773,000	4.28 %	5,368,805
Redmond National Bank	Redmond	4,626,579	4,637,600	7,916,149	2.70 %	4,645,140
Lamont Bank of St. John	St. John	772,866	789,000	3,458,000	3.38 %	773,274
Asia-Europe-Americas Bank	Seattle	7,300,000	9,300,000	13,919,178	2.59 %	9,300,000
Bank of America, N.A.	Seattle	743,663,000	714,809,000	2,451,052,375	3.27 %	698,610,000
The Commerce Bank of Washington, N.A.	Seattle	29,067,994	29,411,001	56,789,335	4.30 %	3,949,672
EvergreenBank	Seattle	4,102,055	4,102,607	19,789,505	34.04 %	3,800,000
Fremont First National Bank	Seattle	2,400,000	n/a	n/a	n/a	n/a
NorthStar Bank, N.A.	Seattle	n/a	2,402,370	7,187,863	3.70 %	2,402,370
Northwest International Bank	Seattle	6,111,652	6,111,785	10,922,000	2.35 %	7,914,234
Pacific Northwest Bank	Seattle	248,401,747	257,103,000	229,707,000	(0.92)%	257,347,195
Regal Financial Bank	Seattle	n/a	n/a	n/a	n/a	n/a
Union Bank of California, N.A.	Seattle	26,623	22,990	21,254,268	7.23 %	42,330
U.S. Bank National Association	Seattle	404,751,295	371,857,959	1,639,301,432	(2.11)%	386,030,541
Viking Community Bank	Seattle	10,876,177	10,822,469	18,778,784	47.22 %	10,818,998
Washington First International Bank	Seattle	1,200,000	1,200,000	31,958,950	2.88 %	1,200,000
Wells Fargo Bank, N.A.	Seattle	8,581,828	4,797,851	41,149,361	6.90 %	9,866,493
Wells Fargo Bank Northwest, N.A.	Seattle	1,260,771	1,329,994	308,924,413	6.16 %	4,138,495
Shoreline Bank	Shoreline	.....	.....	4,643,000	3.04 %	.....
First Heritage Bank	Snohomish	4,820,377	5,894,935	14,532,377	3.55 %	5,003,795
AmericanWest Bank	Spokane	67,322,324	79,849,214	69,875,852	6.40 %	80,521,597
Inland Northwest Bank	Spokane	9,417,435	9,262,575	14,640,901	1.49 %	11,257,421
Washington Trust Bank	Spokane	71,635,455	88,563,628	172,377,954	0.70 %	98,217,656
Columbia State Bank	Tacoma	44,736,760	52,183,153	136,820,063	3.68 %	46,959,360
KeyBank National Association	Tacoma	250,301,742	220,523,736	919,928,448	(10.20)%	287,744,698
Pierce Commercial Bank	Tacoma	5,500,000	5,500,000	6,987,000	11.33 %	5,500,000
Central Valley Bank, N.A.	Toppenish	796,529	928,000	6,576,000	2.75 %	910,216
Westside Community Bank	University Place	4,000,000	4,000,000	4,869,000	4.08 %	4,000,000
Bank of Clark County	Vancouver	10,980,834	9,638,234	9,293,873	9.18 %	9,428,957
Centennial Bank	Vancouver	6,206,179	6,208,473	7,076,657	4.18 %	6,210,848
First Independent Bank	Vancouver	19,129,097	18,645,000	92,196,000	1.89 %	20,122,992
TODAY'S BANK	Vancouver	4,902,684	7,567,668	10,126,100	28.13 %	7,728,101
Baker Boyer National Bank	Walla Walla	22,421,201	15,691,589	28,237,368	(0.74)%	17,276,534
Banner Bank	Walla Walla	146,281,793	141,480,848	155,774,588	0.05 %	152,628,705
Mid State Bank	Waterville	4,003,837	3,854,936	2,739,315	4.59 %	3,879,410
NCW Community Bank	Wenatchee	3,778,495	3,784,991	3,900,637	0.74 %	3,774,495
Farmers State Bank	Winthrop	594,178	586,000	2,363,000	2.12 %	595,407
Yakima National Bank	Yakima	4,910,286	5,695,073	3,523,462	0.33 %	5,347,591
Total, Commercial Depositaries		<u>\$2,779,373,741</u>	<u>\$2,711,003,101</u>	<u>\$ 7,616,517,966</u>	<u>0.59 %</u>	<u>\$2,793,947,633</u>

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<i>Thrift Institutions</i>						
<i>State Chartered Savings Banks</i>						
Anchor Mutual Savings Bank	Aberdeen	\$ 17,869,648	\$ 14,860,165	\$ 45,287,000	2.68 %	\$ 16,132,053
First Mutual Bank	Bellevue	6,539,658	6,538,074	55,731,000	4.53 %	7,054,797
Horizon Bank	Bellingham	18,587,185	19,011,055	101,900,475	1.27 %	19,184,674
FirstBank Northwest	Clarkston	950,000	950,000	2,001,970	13.59 %	950,000
EverTrust Bank	Everett	12,794,015	12,792,164	70,788,000	(0.36)%	12,806,777
Rainier Pacific Savings Bank	Fife	.....	.....	39,666,803	5.25 %	.....
Timberland Bank	Hoquiam	8,554,532	9,560,233	64,130,000	4.11 %	5,766,915
Heritage Savings Bank	Olympia	63,866,225	50,550,000	67,852,000	(0.80)%	51,766,693
First Savings Bank of Renton	Renton	78,987,963	80,897,299	69,024,000	4.96 %	82,302,257
HomeStreet Bank	Seattle	157,146,794	144,623,989	108,237,449	1.80 %	147,719,881
Washington Mutual Bank	Seattle	<u>490,173,501</u>	<u>392,086,502</u>	<u>1,159,038,338</u>	<u>(12.17)%</u>	<u>348,005,330</u>
<i>Sub-total, State Chartered Savings Banks</i>		<u>\$ 855,469,521</u>	<u>\$ 731,869,481</u>	<u>\$ 1,783,657,034</u>	<u>(7.60)%</u>	<u>\$ 691,689,377</u>
<i>Savings Associations</i>						
Riverview Community Bank	Camas	\$ 4,725,885	\$ 6,704,185	\$ 49,410,000	0.26 %	\$ 4,244,011
Olympia Federal Savings & Loan Assn.	Olympia	496	1,002	46,445,000	1.96 %	496
First Federal Savings & Loan Assn.	Port Angeles	21,272,571	22,440,991	48,800,000	3.21 %	22,600,420
Raymond Federal Savings Bank	Raymond	1,723,637	1,726,809	3,893,000	1.43 %	1,178,216
United Savings & Loan Bank	Seattle	2,100,000	2,100,000	40,127,000	2.53 %	2,100,000
Washington Federal Savings	Seattle	9,928,497	7,289,919	428,104,050	2.84 %	6,560,235
Sterling Savings Bank	Spokane	310,819,560	287,607,839	234,462,743	(5.73)%	297,573,216
Yakima Federal Savings & Loan Assn.	Yakima	<u>4,895,332</u>	<u>5,051,492</u>	<u>166,577,000</u>	<u>4.35 %</u>	<u>5,059,216</u>
<i>Sub-total, Savings Associations</i>		<u>\$ 355,465,978</u>	<u>\$ 332,922,237</u>	<u>\$ 1,017,818,794</u>	<u>0.80 %</u>	<u>\$ 339,315,810</u>
<i>Total, Thrift Depositaries</i>		<u>\$1,210,935,499</u>	<u>\$1,064,791,718</u>	<u>\$ 2,801,475,827</u>	<u>(4.71)%</u>	<u>\$1,031,005,187</u>
<i>Grand Total, All Public Depositaries</i>		<u>\$3,990,309,240</u>	<u>\$3,775,794,819</u>	<u>\$10,417,993,794</u>	<u>(0.89)%</u>	<u>\$3,824,952,820</u>

* Location * Regional or head office location of each public depository is shown. Public funds may be deposited in any Washington State branch of public depositories listed.

** Net Worth ** Out-of-state net worth excluded.

FOOTNOTES

- 1 Foundation Bank, Bellevue, Washington, received final approval effective June 13, 2002.
- 2 ShoreBank Pacific, Ilwaco, Washington, received final approval effective June 17, 2002.
- 3 Net worth of HomeTown National Bank increased subsequent to June 30, 2002 to \$2,475,915 as reported on July 31, 2002.
- 4 Fremont First National Bank, Seattle, changed their name to NorthStar Bank, N.A., Seattle, effective June 1, 2002.
- 5 Pacific Northwest Bank, Seattle, and Bank of the Northwest, Portland, Oregon, will merge sometime in the fourth quarter 2002. Pacific Northwest Bank will be the surviving entity. As a result, after the merger Pacific Northwest Bank's net worth will be adjusted to exclude its out-of-state holdings.
- 6 Regal Financial Bank, Seattle, Washington, received conditional approval May 14, 2002. Final approval is anticipated to be granted on August 29, 2002. Please call this office for verification.

DEPOSIT LIMITATIONS

- Public treasurers may deposit funds only in a public depository. The total amount deposited by a single treasurer may not exceed the depository's Washington proportional net worth. Certificates of deposit are negotiable only between treasurers and/or public depositories.
- A public depository may accept public deposits in a total amount not to exceed one and one-half times its Washington proportional net worth or thirty percent of the total public funds on deposit statewide. [Thirty percent of June 30, 2002 public deposits = \$1,132,738,446] If a depository's public funds on deposit exceed either of these limitations, it must collateralize the excess deposits at one hundred percent. In addition, a depository must meet certain financial standards set by the Commission. Any public depository which does not comply with these financial standards is required to collateralize all of its public deposits at one hundred percent.

PLEASE NOTE

This listing includes information received by the Public Deposit Protection Commission through August 28, 2002. If you have questions regarding public depositories or other matters relating to the Public Deposit Protection Act, please contact Nancy Adams, Administrator, at (360) 902-9077.

This publication is available on the Internet at: <http://www.wa.gov/tre/pdpc.htm>. It will also be made available in alternate formats upon request to the Public Deposit Protection Commission, P.O. Box 40206, Olympia, Washington 98504-0206.

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